

March 19, 2021

Dear Valued Shareholder,

The annual shareholders meeting of First Vision Financial, Inc. is planned for Tuesday, April 13, 2021 at 5:00 p.m. The meeting will be held by conference call due to continued concerns surrounding COVID-19. Class OC shareholders of record on March 15, 2021, will be entitled to vote upon the proposed Directors for the ensuing year and any other business properly presented before the meeting.

First Vision had a very good year in spite of the turmoil surrounding the COVID-19 pandemic and other disruptions in our lives. Your Board of Directors is pleased to report record Net Income of \$4.2 million which is an increase of 39% over 2019 Net Income. Total Assets increased to \$328 million, Total Loans increased to \$210 million, and Total Deposits were up substantially to \$282 million at year end. Return on Assets and Return on Equity were 1.34% and 13.57% respectively. Delinquent loans are minimal at .22% of outstanding loans at December 31, 2020. Capital continues to increase to \$31.6 million giving your bank a capital to asset ratio of 9.7% at year end.

As you know, First Vision expanded our mortgage team at the beginning of 2019. This has proven to be a homerun with record volume in 2020, greatly enhancing your bank's non-interest income and our presence in the mortgage arena.

We want to express our sincere thanks to our dedicated staff for working under difficult circumstances throughout the 2020 year. The COVID-19 pandemic has caused tremendous strain on our employees and their families and we look forward to improvement in the months ahead.

Furthermore, thank you for your patience and support through such a trying year. We appreciate the confidence you continue to show in First Vision.

First Vision encourages you to attend the shareholder's meeting via conference call on **Tuesday, April 13, 2021 at 5 p.m.** This is your opportunity to hear more details surrounding the 2020 year and our plans for 2021.

IMPORTANT: This meeting will be held via a telephone conference call. To participate in the meeting, please call the following number 1-712-770-8097 with code 912814 to attend the meeting. Please return your voting proxy if you are a holder of Class OC (Ordinary Common) shares. If you hold Class PD or SD you will NOT receive a proxy in this mailing.

Very Truly Yours,

**Mike Rowland
President/CEO**

FIRST VISION FINANCIAL, INC.

PROXY STATEMENT

INFORMATION ABOUT THE 2021 ANNUAL MEETING AND VOTING

General Information

The Board of Directors of First Vision Financial, Inc. (the “Company”) is soliciting the proxies for all shares of the Company’s ordinary common voting stock for use at its 2021 Annual Meeting of Shareholders and at any postponements and adjournments thereof. We encourage you to read the Proxy Statement and other proxy materials carefully. Then, vote your shares as soon as possible and plan to participate in the Annual Meeting by “dialing in” to our conference line as described below.

Generally, we have asked all of our Shareholders to attend the Annual Meeting. **However, under the circumstances, please plan to attend by telephone only.** We want to follow the medical recommendations of the Centers for Disease Control and Prevention (CDC) and other medical agencies to protect us all from the threat of COVID-19. The **toll-free dial-in telephone number is: 1-712-770-8097.** When you dial in, you will be prompted to enter a “Meeting ID”. The Meeting ID is: **912814.** You will be able to ask questions during the Annual Meeting through the conference line and you may be able to revoke your proxy and to vote your shares on the conference call as described below in the sections “Dialing In” and “Revocability of Proxies”.

The Annual Meeting is scheduled to be held in the Bank’s Main Office located at 1401 North Jackson Street, Tullahoma, Tennessee 37388, on April 13, 2021, at 5:00 p.m. (All times are Central Time in Tullahoma, Tennessee.) The Notice of Annual Meeting and form of proxy (for voting Shareholders) are being first mailed to Shareholders on or about March 19, 2021. Financial information (unaudited) related to the Company will also be posted on the Bank’s website with other materials related to the Annual Meeting. This Proxy Statement summarizes information that will help you vote in an informed manner. A Proxy Sheet (the pastel-colored sheet) is included for the use of voting shares, together with a postage prepaid return envelope. You can also scan and email your completed and signed Proxy Sheet to us by sending it to Denise Ledford at dledford@firstvisionbank.com. This Proxy Statement and other materials (collectively, the “proxy materials”) are being posted to our Bank’s website at www.firstvisionbank.com for all of our Shareholders.

Please complete, date, sign and return your Proxy Sheets as soon as possible so that your shares are represented at the Annual Meeting!

Items of Business

The items of business scheduled to be voted on at the Annual Meeting by our ordinary common voting shares are the election of Directors in Director Class I and the ratification of the Audit Committee’s selection of independent auditors for this fiscal year. The Director-Nominees are Coyle O. Clarke, William Dennis Daniel, Jeffery W. Keele, and James J. Penland. The independent auditors are the firm of Maggart & Associates, P.C.

Our Board recommends that you vote your shares “FOR” these proposals.

In addition to these Proposals, you may vote or your proxy may be voted on the following matters:

- If necessary, to postpone or adjourn the Annual Meeting on one or more occasions to later times or dates to permit further solicitation of proxies if there are insufficient votes at the time of the meeting to constitute a quorum; and/or
- The transaction of any other business as may properly come before the Annual Meeting. At this time, the Board of Directors is not aware of any other business that will come before the Annual Meeting other than ministerial matters such as the approval of the minutes from the most recent meeting of Shareholders.

We ask that you take time to take the following actions now:

- Read these materials carefully. If you own common voting shares, vote your decisions by indicating your choices on the enclosed Proxy Sheet (the pastel-colored sheet included in your package). If you have any questions about voting at the Annual Meeting or the procedure for granting, voting or revoking your proxy, or for obtaining printed copies of proxy materials, you should contact Jim Penland or Denise Ledford at (931) 454-0500.
- Once you have indicated your choices on your proxy, please date, sign and mail the Proxy Sheet in the enclosed postage-paid envelope as soon as possible so that your shares will be represented at the Annual Meeting. Alternatively, you can scan and email your completed and signed Proxy Sheet to us by sending it to Denise Ledford at dledford@firstvisionbank.com.

Other Information

No person is authorized to give any information or to make any representation not contained in this Proxy Statement and, if given or made, such information or representation should not be relied upon as having been authorized by the Company. This Proxy Statement does not constitute the solicitation of a proxy in any jurisdiction from any person to whom it is unlawful to make such proxy solicitation in such jurisdiction. The delivery of this Proxy Statement shall not, under any circumstances, imply that there has not been any change in the information set forth in this document or any other proxy materials since the date of mailing the Notice of Annual Meeting.

Although we may make reference to our Bank's website address in this Proxy Statement, it is intended as a textual reference only and the information on the website is not incorporated by reference into this Proxy Statement.

Voting Rights and Quorum Requirements

Only Shareholders who owned our ordinary common voting stock at 4:00 p.m. local time in Tullahoma on March 15, 2021 (the "record date") are entitled to vote at the Annual Meeting. Each share of our ordinary common voting stock that you own entitles you to one vote. The Proxy Sheet we are sending to holders of voting shares indicates the number of shares of our ordinary common voting stock that we believe you can vote.

A quorum of voting shares is necessary to hold a valid meeting. A quorum will be present if at least a majority of the outstanding common voting shares are represented at the Annual Meeting in person (by dialing in) or by proxy. Your shares can be counted towards the quorum only if they are represented at the

Annual Meeting. Abstentions and broker non-votes will be counted towards the quorum requirement. If you own your common voting shares of record, then you may vote in person (by dialing in) or by proxy. If your common voting shares are owned “beneficially” or in “street name,” please refer to the next paragraph.

We try to keep an accurate list of beneficial owners of our shares even if their shares are held through a brokerage or similar account. We use that list to mail our proxy information. However, if you hold your common voting shares through a broker, trustee, or nominee (that is, the shares are held in “street name”), you may need to obtain a proxy form from the person or company that holds your common voting shares and follow the instructions included on that form regarding how to instruct your broker to vote those shares. If you do not give instructions to your broker, your broker may be able to vote your shares with respect to “discretionary” items, but not with respect to “non-discretionary” items. Discretionary items are proposals considered routine under applicable rules on which a broker may vote shares held in street name in the absence of your voting instructions. On non-discretionary items for which you do not give your broker instructions, the shares will be treated as broker non-votes. As a result, we encourage you to contact your brokers, trustees, and nominees immediately! Call Denise Ledford at (931) 454-0500 or email her at dledford@firstvisionbank.com if we can be of assistance. In all cases, the Company reserves the right to accept any proxy executed by one or more persons believed by the Company to be the record or beneficial owner(s).

Voting Requirements

In the election of Directors, it is expected that the nominees specified in this Proxy Statement and in the other proxy materials will be elected. With respect to the proposal to ratify the Audit Committee’s selection of independent auditors, the proposal will be approved if more shares are voted for this proposal at the Annual Meeting than against it.

Methods of Voting

Each holder of the Company’s ordinary common voting stock can vote in one of the following ways:

- You may complete, date, sign and return the enclosed Proxy Sheet; or
- You may dial in to attend the Annual Meeting by conference call; or
- You can instruct your broker, trustee or nominee on how to vote (or obtain proper documentation from that person or company which will entitle you to attend and vote at the meeting).

We respectfully urge you to send in your Proxy Sheet now, by mail or by email, and that you plan to attend the Annual Meeting by dialing in to our toll-free conference line. See “Dialing In” below. If you dial in, and you so elect, you can ask appropriate questions, offer brief comments related to business matters, vote “in person” over the telephone, or revoke your proxy on the conference call as specified in “Revocability of Proxies” below.

We intend to announce preliminary voting results at the Annual Meeting. Final results can be obtained by calling Investor Services at the Company at (931) 454-0500 approximately seven business days after the Annual Meeting. If you call, please ask for Denise Ledford, Chief Financial Officer.

Dialing In

Due to issues related to the corona virus (COVID-19), epidemiologists and health authorities continue to recommend that we follow recommendations for social distancing and using other protective measures. As an “essential business”, of course, we have continued to serve our customers while protecting them and our employees by following CDC recommendations as well as those issued by the State of Tennessee. Although vaccinations have started and infections from COVID-19 appear to be on the decline, we remain concerned about the threat from the virus.

As a result, we have established a “conference bridge” dial-in number so that you can participate in the Annual Meeting by phone. To dial in, call the following toll-free number: 1-712-770-8097. When you dial in, you will be prompted to enter a “Meeting ID”. The Meeting ID is: 912814.

The dial-in process is simple. Starting at approximately 4:50 p.m. on the date of the Annual Meeting, we will open our toll-free conference line so that you can participate in the Annual Meeting by dialing in. If you have not already voted your shares by proxy, you will be allowed to vote as described below. We will count your shares as “present” if you have sent in your Proxy Sheet and/or if you dial in and identify yourself when requested to do so. To enter the Annual Meeting by conference call, you must dial in and enter the Meeting ID by about 5:00 p.m. to be able to participate. We expect the meeting to proceed very swiftly this year and we don’t want you to miss any part of the meeting.

Chairman Penland and President Rowland will welcome the Shareholders to the Annual Meeting. They will then ask the Shareholders who dial in to identify themselves and may have suggestions on how to do this without everyone talking at once. You will be able to hear the discussions at the Annual Meeting, but your phone may be “muted” until question and answer time. You will also be able to ask appropriate questions of the Company’s independent auditors and Directors during the call. As to any votes during the conference call, we may contact you later to verify that it was you who participated in the dial in to the Annual Meeting and not someone else. See “Revocability of Proxies”, below. We will not be serving refreshments as we focus on social distancing and other protective matters.

The Directors who will attend in person will meet at the Main Office of the Bank, 1401 North Jackson Street, Tullahoma, Tennessee 37388. Hopefully, by the time of next year’s Annual Meeting, we can go back to the “old normal”. For now, though, we need to follow medical recommendations on social distancing and protecting each other from unnecessary threats.

Revocability of Proxies

Any Shareholder giving a proxy in the form provided by the Company has the power to revoke it as to any matter of business as described in this paragraph. You may revoke your proxy on or before the business day next preceding the Annual Meeting by delivering a written notice of revocation or another duly executed proxy bearing a later date to the Bank’s Main Office, at the address given above, to the attention of Denise Ledford, Chief Financial Officer. You may also revoke your proxy and vote during the conference call by providing sufficient identification so that we know who you are. However, your revocation must actually be received by the Corporate Secretary (Roy Eckert) before the polls for voting on any matter at the Annual Meeting close. Merely attending the Annual Meeting by dialing in does not automatically revoke your proxy; you must give notice of such revocation to the Corporate Secretary as described above. We will accept the voice vote (including revocation of proxies) on the conference call to the extent we are

satisfied with your identity. After the Annual Meeting ends, we may call any Shareholder who changes or revokes his proxy or who votes over the telephone line to verify their identities and votes.

Solicitation

The Board of Directors of the Company is soliciting your proxy to vote your common voting shares at the Annual Meeting. The Company will bear the entire cost of soliciting proxies, including preparing, assembling, printing, and mailing the Notice of Annual Meeting and any requested copies of the Proxy Statement, the Proxy Sheet and any additional information furnished to Shareholders. Copies of solicitation materials will be furnished to banks, brokerage houses, fiduciaries and custodians holding in their names shares of our common stock beneficially owned by others, to forward to such beneficial owners. We may reimburse persons representing beneficial owners of common stock for their costs of forwarding solicitation materials to such beneficial owners. Original solicitation of proxies by mail may be supplemented by telephone, electronic mail or personal solicitation by Directors, officers or other employees of our Company or our Bank. We will not pay our Directors and employees any additional compensation for soliciting proxies. We have not engaged a third-party proxy solicitation firm for this year's Annual Meeting.

Shareholder Questions and Availability of Company Information

If you have any questions about the Annual Meeting or the procedure for granting, voting or revoking your proxy, you should contact Investor Services by phone, mail or email. You may call Jim Penland or Denise Ledford at ((931) 454-0500). (Shareholders, banks and brokers may call collect.) You may write to Investor Services at the Company's office specified in this Proxy Statement. Or, you may email us at dledford@firstvisionbank.com.

Certain information, including unaudited financial information, about the Company and the Bank is expected be presented at the Annual Meeting and will be available on our website at least through the date of the Annual Meeting.

PROPOSAL NO. 1

ELECTION OF DIRECTORS

Information about our Board of Directors

The Board of Directors

The Board of Directors represents the interests of our Shareholders by overseeing the chief executive officer and other members of senior management in the operation of the Company. The Board's goal is to optimize long-term value by providing guidance and strategic oversight to the Company on our Shareholders' behalf. Generally, we expect our Directors to have extensive business experience, outstanding reputations in their industries, diverse views, and knowledge of the communities in which we operate, as well as an understanding of financial matters. We believe that all of our Directors satisfy these requirements.

Because approximately one third of our Board members are to be elected each year, we have arbitrarily divided them into three "Director Classes." Director terms are typically three years. Nominees for each "Director Class" will generally stand for election with her or his "Director Class."

Election of Directors for Director Class I

This year's Director Nominees are Coyle O. Clark, William Dennis Daniel, Jeffery W. Keele, and James J. Penland, all of whom are members of Director Class I. Their current terms expire this year. Each of them has been nominated to serve a three-year term, until the 2024 Annual Meeting of Shareholders, and until their respective successors have been elected. All of these nominees are incumbent Directors. Each Director is expected also to be elected by the Company to serve on the Bank's Board. For your information:

Coyle O. Clark is 72 years old. He is a Certified Public Accountant.

William Dennis Daniel is 61 years old. He is a physician.

Jeffery W. Keele is 44 years old. He is a veterinarian.

James J. Penland is 74 years old. He is Chairman of the Company and First Vision Bank.

The Board recommends a vote "FOR" all nominees.

The following Directors of the Bank will continue in office without election this year as set forth below:

<u>Director (Age)</u>	<u>Director Class</u>	<u>Term Expires</u>
Roy N. Eckert (73)	Class III	2023
K. Nelson Hatchett (62)	Class II	2022
Mike Niederhauser (66)	Class II	2022
John R. Roberts (60)	Class III	2023
Tina M. Rose (57)	Class III	2023
Roberts M. Rowland (61)	Class II	2022
Greg Vaughn (68)	Class II	2022

All Directors are expected to serve until their successors have been elected and qualified or until their death, resignation, removal.

Information about the Election of Directors

Holders of our ordinary common voting shares elect Directors by a plurality of the voting shares represented in person (by dial in) or by proxy at the meeting. Only the nominees listed in this Proxy Statement and in the other proxy materials have been validly nominated and, accordingly, all are expected to be elected. Nominations of proposed Directors (other than by the Board itself) must be submitted to the Board well in advance of the Annual Meeting in order to be considered. Shares represented by executed proxies will be voted for the election of the nominees listed above, unless authority to vote in favor of one or more of the nominees is withheld. Each person nominated for election has agreed to serve if elected, and we have no reason to believe that any nominee will be unable to serve. However, if any nominee cannot serve, your proxy may be voted for another nominee proposed by the Board or the number of authorized directors will be deemed to be reduced.

PROPOSAL NO. 2

RATIFICATION OF THE AUDIT COMMITTEE'S SELECTION OF INDEPENDENT AUDITORS

The Audit Committee of the Board of Directors has selected Maggart & Associates, P.C., to serve as independent auditors for the current fiscal year and considers it desirable that the selection of that firm be submitted for ratification by the Shareholders. The Audit Committee proposes and recommends that the Shareholders ratify its selection of Maggart & Associates, P.C., to serve as independent auditors for the Company for the fiscal year that ends December 31, 2021. One or more representatives of Maggart & Associates, P.C., is expected to be available by telephone at this year's Annual Meeting to make such comments as they desire and to respond to appropriate questions from Shareholders of our Company.

Although the Shareholders are not legally required to vote on the ratification of the appointment of independent auditors for the Company, the Board of Directors places high importance on the Shareholders' vote in this regard. If the resolution approving Maggart & Associates, P.C., as the Company's independent auditors is rejected by the Shareholders then the Audit Committee may re-evaluate its choice of independent auditors. Even if the resolution is approved, the Audit Committee in its discretion may direct the appointment of different independent auditors at any time during the year if it determines that such a change would be in the best interests of the Company. (Of course, any change in independent auditors would not relieve the Company from any of its contractual obligations.) This proposal will be approved if more votes are cast "For" than "Against" it. Only the holders of ordinary common voting stock can vote with respect to the ratification of the independent auditors.

The Board of Directors unanimously recommends that you vote "FOR" the ratification of Maggart & Associates, P.C., as the Company's independent auditors for the fiscal year ending December 31, 2021.

THE COMPANY'S NOMINATION PROCESS AND SHAREHOLDER PROXIES, PROPOSALS AND NOMINATIONS

The Board of Directors acts as its own nominating committee. There is no nominating committee charter at this time. The Board has not adopted any formal policies or procedures with regard to the consideration of any director candidates recommended by Shareholders, but the Board will consider such candidates. In general, the Board would require the consent of any proposed director candidate to be considered and to be nominated, and such person's undertaking to serve if elected, as well as the timely submission to the Board of the type of information that must be disclosed by and about directors, nominees, and executive officers of a public company under the federal securities laws and as may now or hereafter be required by the Charter and Bylaws as to Shareholder nominees. Further, the Board or any future nominating committee could be expected to want information about the specific types of contributions, including community involvement, banking experience, business attraction, and public reputation and credibility that a potential nominee would bring to the Company and the Bank. The Board believes that these informal standards are currently sufficient to serve the Company's needs in its marketplace.

Nominations and proposals by Shareholders must comply with the terms of the Company's Charter and Bylaws, as amended. Shareholders should contact Ms. Denise Ledford with Investor Services to obtain the information that you need to submit proposals or nominations. You must submit your proposals or nominations well in advance of next year's Annual Meeting in order for the Board to have time to consider

them. It is your obligation to make sure that your proposals and nominations are received by the Company not later than December 31, 2021. Proposals and nominations should be addressed to:

Corporate Secretary
First Vision Financial, Inc.
1401 North Jackson Street
Tullahoma, Tennessee 37388

Neither nominations nor proposals submitted from the floor of the meeting will be valid.

Risk of timely delivery of Shareholder proxies, proposals or other business, and risk of compliance with applicable rules concerning proxies, nominations and other business proposals, is and remains on the Shareholder. Because risk of non-delivery or untimely delivery remains with the Shareholder, we urge you to use caution in transmitting any proxies, nominations or permissible proposals to the Company.

THANK YOU FOR BEING A SHAREHOLDER OF FIRST VISION FINANCIAL, INC.!

FIRST VISION FINANCIAL, INC., INC.
1401 North Jackson Street
Tullahoma, Tennessee 37388

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS

TO: Our Shareholders

DATE: April 13, 2021

TIME: 5:00 p.m., Local Time in Tullahoma, Tennessee

PLACE: The Main Office of First Vision Bank
1401 North Jackson Street
Tullahoma, Tennessee 37388

ITEMS OF BUSINESS:

- 1) To elect as Directors all of the nominees in Director Class I. They are Coyle O. Clark, William Dennis Daniel, Jeffery W. Keele, and James J. Penland, each to serve terms of three (3) years until the 2024 Annual Meeting of Shareholders. Each Director who is elected is expected to serve his stated term and until his successor has been elected and qualified;
- 2) To ratify the Audit Committee's selection of Maggart & Associates, P.C., as the Company's independent auditors for the fiscal year ending December 31, 2021; and
- 3) To conduct other business properly brought before the Annual Meeting. Execution of a proxy confers on the designated proxy holder discretionary authority to vote the shares represented by such proxy on such other business, if any, as may properly come before the Annual Meeting.

ELIGIBILITY: You can vote on all Proposals if you were a Shareholder of record of the Company's ordinary common voting stock as of 4:00 p.m. on March 15, 2021. All times are Central Time in Tullahoma, Tennessee.

ATTENDANCE: You can only attend the Annual Meeting by dialing into our conference line bridge. To do so, you will need to dial our toll-free telephone number: That number is: 1-712-770-8097. When you dial in, you will be prompted to enter a "Meeting ID". The Meeting ID is: 912814. Our conference line is expected to open at approximately 4:50 p.m. on the meeting date.

ADJOURNMENT: If necessary, your proxy for ordinary common voting shares will be voted to postpone or adjourn the Annual Meeting to later times or dates to permit further solicitation of proxies if there are insufficient votes at the time of the meeting to constitute a quorum.

MAILING DATE: This Notice of Annual Meeting and the form of proxy are being first mailed to Shareholders on or about March 19, 2021. A copy of the Proxy Statement is being posted to our Bank's website (www.firstvisionbank.com) on the same date. If you want a printed copy of the Proxy Statement or other proxy materials, please call Denise Ledford, Chief Financial Officer, at (931) 454-0500.

By Order of the Board of Directors

Roy N. Eckert, Corporate Secretary
March 19, 2021

YOUR VOTE IS IMPORTANT. PLEASE SIGN, DATE AND RETURN YOUR PROXY SHEET TODAY IN THE ENCLOSED ENVELOPE. NO POSTAGE IS NECESSARY IF IT IS MAILED IN THE UNITED STATES OF AMERICA. YOU MAY ALSO EMAIL IT TO US BY SCANNING IT AND SENDING IT TO US AT DLEDFORD@FIRSTVISIONBANK.COM.

FIRST VISION FINANCIAL, INC.
1401 North Jackson Street
Tullahoma, Tennessee 37388

A LETTER TO OUR SHAREHOLDERS – THE 2021 ANNUAL MEETING

March 19, 2021

Dear Shareholder:

The pandemic has made it a long year! We have all been challenged by the novel coronavirus and the impact of COVID-19. As you know, health officials have asked that we continue to follow recommendations for social distancing and other protective measures. As an “essential business”, of course, we have continued to serve our customers while protecting our employees by generally following guidelines issued by the Centers for Disease Control and Prevention (CDC) as well as the State of Tennessee. Even though infections are down and vaccinations have begun, we remain concerned about the threat from the virus. So, we have decided to continue last year’s approach to having our Shareholders attend and participate in the Annual Meeting by telephone.

Here is how we plan to conduct this year’s Annual Meeting.

First, of course, we need your proxies in order to conduct our usual business at the Annual Meeting. We ask you to send in your proxies at your earliest convenience.

This year’s business is limited to electing Directors and considering the Audit Committee’s selection of independent auditors for our Company. The nominees for election are all in Director Class I. We ask for your vote for all of the nominees. They are Coyle O. Clark, William Dennis Daniel, Jeffery W. Keele, and James J. Penland. If elected, each of these individuals will serve until the 2024 Annual Meeting of Shareholders and until their respective successors have been elected and qualified. We also ask that you vote in favor of the Board’s selection of Maggart & Associates, P.C., as the Company’s independent auditors for our fiscal year ending December 31, 2021.

Second, we want to protect our Shareholders from the virus. We do not think it is a good idea for our Shareholders to attend the Annual Meeting in person. We have set up a conference line for you to use to attend the Annual Meeting by dialing in. See the “**General Information**” and “**Dialing In**” sections of the Proxy Statement. A small group of Directors will be present at the Main Office of First Vision Bank so that we can conduct the meeting and respond to your questions.

Third, we are requiring that you attend the Annual Meeting by phone. We have set up a toll-free telephone number for you to use to dial into the meeting. That number is: 1-712-770-8097. When you dial in, you will be prompted to enter a “Meeting ID”. The Meeting ID is: 912814. You may dial in starting at 4:50 p.m. As directed by the Chairman or his designee, you will be able to ask appropriate questions related to the Company and to First Vision Bank during the Annual Meeting through the conference line and you may be able to revoke your proxy and to vote your shares on the conference call as described in the Proxy Statement.

We will start the meeting as close to 5 p.m. local time as possible on Tuesday, April 13, 2021. The Directors who attend in person will meet at the Main Office of First Vision Bank, which is located at 1401 North Jackson Street, Tullahoma, Tennessee 37388. Hopefully, with vaccinations up and infections apparently headed down, by the time of next year’s Annual Meeting, we can go back to the “old normal”. For now, though, we need to follow CDC guidelines and other medical recommendations on social distancing and protecting each other from unnecessary threats.

Letter to Our Shareholders

March 19, 2021

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At the Annual Meeting, holders of ordinary common voting stock as of 4:00 p.m. on March 15, 2021, will be entitled to vote upon the election of Directors and the ratification of independent auditors. Such holders can also vote on any other business that may properly come before the Annual Meeting. Presently, the Company is unaware of any other business (other than such ministerial matters as the approval of last year's minutes) that might properly be raised at the Annual Meeting. Our Charter and Bylaws do not permit anyone to propose business or to nominate Directors from the floor of the meeting.

In order to conduct the Annual Meeting, of course, we still need your proxies! But, please do not plan to attend in person. Shareholders other than Directors can ONLY attend by DIALING IN. Let's avoid any unnecessary risks in working through the coronavirus pandemic.

Please complete the enclosed Proxy Sheet and return it in the enclosed envelope (or by scanning and emailing it to us as described in the Proxy Statement) without delay. If you dial into the Annual Meeting, you may withdraw your proxy and vote over the telephone if you wish to do so by following the instructions set forth in the sections of the Proxy Statement called "Dialing In" and "Revocability of Proxies"

The Company and our Bank continue to seek efficiencies to save costs and to enhance profitability. **This year, we have again decided to deliver our Proxy Statement and other information related to the Annual Meeting by posting these materials on our Bank's website so that our Shareholders can download (and, if they wish, print) these materials.** (Any financial information will be unaudited.) Please visit www.firstvisionbank.com, click on "Resource Center", then click on "2021 Shareholder Materials" to review all of these materials. Of course, if you prefer, you can call or email Denise Ledford, our Chief Financial Officer, to request printed copies of these materials. She can be reached by telephone at (931) 454-0500. Her email address is dledford@firstvisionbank.com.

On behalf of your Board of Directors, we urge you to vote **FOR** the Proposal to elect all of the Director Nominees and to ratify our selection of independent auditors as set forth in the proxy materials. If you have any questions about any matter related to our Company or First Vision Bank, we encourage you to call us.

Again, we want you to be safe in this uncertain time. Please send in your proxies, but please do not plan to attend the Annual Meeting except by telephone. We look forward to *talking* with you at the 2021 Annual Meeting!

Sincerely,

James J. Penland, Chairman

Robert M. Rowland, President and CEO

FIRST VISION FINANCIAL, INC.
FINANCIAL HIGHLIGHTS (UNAUDITED)

	<i>In Thousands</i>				
	For the Year Ended December 31, 2020	For the Year Ended December 31, 2019	For the Year Ended December 31, 2018	For the Year Ended December 31, 2017	For the Year Ended December 31, 2016
<u>BALANCE SHEETS:</u>					
End of period:					
Total assets	\$ 327,873	\$ 277,192	\$ 249,416	\$ 211,120	\$ 194,364
Loans, net	210,233	209,248	203,338	161,694	147,383
Deposits	281,978	234,332	205,307	185,292	170,350
Stockholders' equity	31,762	27,742	25,466	23,591	22,591
<u>STATEMENT OF OPERATIONS:</u>					
Interest income	\$ 13,109	\$ 13,095	\$ 10,422	\$ 8,881	\$ 8,165
Interest expense	2,663	3,551	1,624	866	769
Net interest income	<u>10,446</u>	<u>9,544</u>	<u>8,798</u>	<u>8,015</u>	<u>7,396</u>
Provision for loan losses	722	406	186	145	106
Net interest income after provision for loan losses	9,724	9,138	8,612	7,870	7,290
Non-interest income	6,362	3,124	1,145	1,069	971
Non-interest expense	<u>10,352</u>	<u>8,100</u>	<u>6,144</u>	<u>5,664</u>	<u>5,293</u>
Net earnings before income taxes	5,734	4,162	3,613	3,275	2,968
Income taxes	<u>1,458</u>	<u>1,091</u>	<u>910</u>	<u>1,497</u>	<u>1,054</u>
Net earnings	<u>\$ 4,276</u>	<u>\$ 3,071</u>	<u>\$ 2,703</u>	<u>\$ 1,778</u>	<u>\$ 1,914</u>

THIS REVOCABLE PROXY IS SOLICITED BY THE BOARD OF DIRECTORS

**FIRST VISION FINANCIAL, INC.
1401 NORTH JACKSON STREET
TULLAHOMA, TENNESSEE 37388**

The undersigned holder of ordinary common voting stock, \$1.00 par value per share ("Common Stock"), of First Vision Financial, Inc. (the "Company"), hereby appoints each of Mike Rowland and Roy Eckert as Proxy, each with full power to appoint his substitute, and hereby authorizes each such Proxy to represent and to vote, as designated below, all of the shares of Common Stock of the Company owned of record by the undersigned at 4:00 o'clock p.m. on March 15, 2021 at the 2021 Annual Meeting of Shareholders to be held at the Main Office of First Vision Bank. The Main Office is located at 1401 North Jackson Street, Tullahoma, Tennessee 37388. The Annual Meeting is scheduled for 5:00 p.m. on Tuesday, April 13, 2021, or any postponement(s) or adjournment(s) thereof. The undersigned hereby revokes any proxy previously given by the undersigned. The undersigned hereby certifies that they are the true and lawful owners of the shares hereby voted. All times are Central Time in Tullahoma, Tennessee.

The Common Stock represented by this proxy will be voted in accordance with any choice specified in this proxy. IF NO SPECIFICATION IS MADE, THE PERSON(S) NAMED AS PROXY WILL VOTE SUCH COMMON STOCK FOR THE ELECTION OF THE DIRECTORS NAMED IN THIS PROXY AND FOR THE RATIFICATION OF THE SPECIFIED AUDITORS. THE PROXIES ARE HEREBY AUTHORIZED TO EXERCISE THEIR DISCRETION IN HOW THEY VOTE AS TO ANY OTHER MATTER TO COME BEFORE THE ANNUAL MEETING. Presently, it is the intent of each Proxy to vote in discretionary matters as determined by the Directors of the Company acting through the Chairman or the President. If this proxy is not dated, it shall be deemed to be dated the date of the Annual Meeting.

1. To elect as Directors the following Nominees: Coyle O. Clark, William Dennis Daniel, Jeffrey W. Keele, and James J. Penland.

FOR all Nominees listed above
(except as marked to the contrary above)

WITHHOLD AUTHORITY to vote
for all Nominees listed above

INSTRUCTIONS: To withhold authority for any individual Nominee, strike a line through the Nominee's name in the list above.

2. To ratify the appointment of Maggart & Associates, P.C. as independent auditors for the Company for the fiscal year ending December 31, 2021.

FOR

AGAINST

ABSTAIN

3. In their discretion, the Proxies are authorized to vote upon such other business as may properly come before the Annual Meeting.

You can attend the Annual Meeting by dialing into our conference line. To do so, you will need to dial our toll-free telephone number: That number is: 1-712-770-8097. When you dial in, you will be prompted to enter a "Meeting ID". The Meeting ID is: 912814. The conference line will open at approximately 4:50 p.m. You will be able to ask appropriate questions during the Annual Meeting through the conference line and you may be able to revoke your proxy and to vote your shares on the conference call as described in the Proxy Statement in the sections "Dialing In" and "Revocability of Proxies".

When shares are held by joint tenants, both should sign. When signing as attorney, executor, administrator, trustee, or guardian, please give full title as such. If a corporation, please sign in full corporate name by the president or other authorized officer. If a partnership, please sign in partnership name by an authorized person.

Date: _____, 2021

Signature

Signature, If Held Jointly

May we have your email address? _____